

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)  
 News Release – March 26, 2010

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### Notice Concerning Debt Financing (Determination of Interest Rate)

Japan Retail Fund Investment Corporation (TSE: 8953) announced today the applicable interest rates on the debt outlined below.

Lender	Amount Outstanding	Interest Rate (Note 1)	Applicable Term	Borrowing Date	Repayment Date
The Shinkumi Federation Bank	4,000 (millions of yen)	0.99455%	March 30, 2010~ June 29, 2010	September 30, 2008	September 30, 2010
Mitsui Sumitomo Insurance Co., Ltd.					
Mizuho Corporate Bank, Ltd.	4,000 (millions of yen)	1.04455%	March 30, 2010~ June 29, 2010	September 30, 2008	September 30, 2011
Saitama Resona Bank, Limited					
Development Bank of Japan Inc.	3,000 (millions of yen)	1.14455%	March 30, 2010~ June 29, 2010	September 30, 2008	September 30, 2013
Development Bank of Japan Inc.	4,800 (millions of yen)	1.39455%	March 30, 2010~ June 29, 2010	March 30, 2009	March 30, 2014 (Note 2)

(Note 1) Interest rates after the period commencing will be announced as soon as it will be determined

(Note 2) JRF will repay 50 million yen of principal at the payment date, and the first payment day came on June 30, 2009. On March 30, 2014, which is the last payment date, JRF will repay 4,050 million yen.

**About JRF:** Japan Retail Fund Investment Corporation ("JRF") is the third listed Japanese Real Estate Investment Trust and the first J-REIT to focus exclusively on retail properties. As of the date of this release, JRF owns 74 properties containing approximately 2.8 million square meters of leasable space. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

**Contacts:** For further information relating to this press release as well as the Fund and its Asset Manager, please feel free to contact Mr. Fuminori Imanishi (Telephone Number: 81-3-5293-7080), Head of Retail Division at Mitsubishi Corp.-UBS Realty Inc., Asset Manager for Japan Retail Fund.

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*This translation is for informational purposes only, and the Japanese language release should be referred to as the original.*